

January 16, 2020

Senator Montgomery

Re: RBS No. 3323

This bill would police officers from nonparticipating municipalities in the Police Pension and Retirement System to participant the DROP plan.

RBS No. 3323 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA